Launched to provide you with medical malpractice protection, this policy has been created exclusively for Arthur J. Gallagher by Hiscox Insurance Company Limited. In addition to this bespoke, market-leading, insurance policy, Arthur J. Gallagher work in conjunction with TDS Ltd who provide regulatory advice and support in the event of malpractice claims.

Key Benefits:

✓ Cover will indemnify you for both the legal costs of defending an action and any subsequent damages;
✓ Cover is provided for bodily injury, mental injury, illness, disease or death arising from your business activities, or as a result of a good Samaritan act;
✓ We will work on your behalf, to minimise the cost of a covered liability and any potentially damaging consequences (e.g. damaged relationships and/or time consuming litigation), through our proactive mitigation measures
✓ Our policy carries an indemnity limit of £10,000,000, including defence costs and no inner limits in respect of legal expenses for representation at disciplinary hearings.
INSURANCE vs DISCRETIONARY INDEMNITY

• An insurance policy is a contract which sets out what you are covered for and what you are not covered for. By knowing at the outset exactly how you would be indemnified in the event of a potential loss, you have true peace of mind.
• The word “discretionary” by definition leaves uncertainty as to how Discretionary Indemnity would respond in the event of a malpractice action against you.
• Our policy is written in plain English with no jargon and no hidden “small print”.
• You are still insured under this policy at the time you decide to retire or, should you cease practicing dentistry for whatever reason, our policy provides free run-off cover for 5 years following this. This enhancement is not normally free of charge with other such policies.

COST OF INSURANCE vs COST OF DISCRETIONARY INDEMNITY

• Our policy has been priced at an extremely competitive level. As our client base grows, the insurer’s premium pot gets bigger, which puts us in a very strong position to negotiate premium reductions in future.
• We are aware of Discretionary Indemnity providers cutting their prices to compete with us. Does this mean they have been over-charging their members in previous years?
• Whilst there can be, from time to time, fluctuations in the insurance market, Hiscox are looking at this scheme in isolation, which means the rates should not be adversely affected by a poor claims experience in other sectors.
• Our policy carries no excess\(^1\). We understand that some providers of Discretionary Indemnity ask their members to contribute in the event of a claim.

Service Standards

Hiscox have the specialism and proven track record in medical malpractice insurance as well as an award winning claims service\(^2\). Arthur J. Gallagher is recognised by the Ethisphere Institute as one of the world’s most ethical companies\(^3\).

Other important features:

• Cover is provided for claims against you if there is dishonesty by your individual partners, directors, employees or self-employed freelancers directly contracted to you and under your supervision.
• Cover is provided for the costs of representing you before any investigation, inquiry or disciplinary proceedings up to £50,000 in any policy period.
• Cover is provided for the costs of restoring or replacing your lost documents.
• Cover is provided for the defence of an action taken against you for breach of confidence or misuse of any confidential information.
• Cover is automatically provided for an additional period of 12 months following maternity leave.
• Cover is automatically provided for an additional period of 5 years upon death or cessation of business as a result of retirement, disability or maternity.

A Policy Summary is available upon request to see all the features, benefits and exclusions.

FOR MORE INFORMATION CONTACT:

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\(^1\) Underwriters may consider applying an excess in respect of some risk features that fall outside standard appetite, for example certain types of treatment that are not mentioned in our Statement of fact.

\(^2\) Source: Insurance Times Claims Excellence Award ‘Winner’ in 2015

\(^3\) Source: recognized as a World’s Most Ethical Company\(^\circ\) by the Ethisphere Institute, http://worldsmocestethicalcompanies.ethisphere.com/honorees/